

Performance Report

Takapuna Community Facilities Trust
For the year ended 30 June 2024

Prepared by Beany Limited

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INDEPENDENT AUDITORS REPORT

To the Trustees of Takapuna Community Facilities Trust

Opinion

We have audited the financial information in the performance report of Takapuna Community Facilities Trust on pages 9 to 18, which comprise the statement of financial performance and statement of cash flows for the year ended 30 June 2024, the statement of financial position as at 30 June 2024, the statement of accounting policies and other explanatory information. We were not engaged to audit the entity information or statement of service performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, the financial information in the accompanying performance report presents fairly, in all material respects, the financial position of Takapuna Community Facilities Trust as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP)), relevant to reporting financial position, financial performance and cash flows.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Takapuna Community Facilities Trust in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Takapuna Community Facilities Trust

Restriction on Responsibility

This report is made solely to the Trustees, as a body, in accordance with the constitution of Takapuna Community Facilities Trust. Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information: Entity Information and Statement of Service Performance

The Trustees are responsible for the other information on pages 5 to 8. The other information comprises the entity information and statement of service performance but does not include the financial information in the performance report and our auditor's report thereon.

Our opinion on the financial information in the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for determining that the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework is acceptable in the entity's circumstances and, for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance reports is located at the XRB's website at

<https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/8>

REB

REB
Chartered Accountants
Auckland

23 April 2025

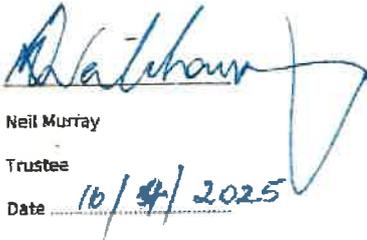


Approval of Financial Report

Takapuna Community Facilities Trust For the year ended 30 June 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Takapuna Community Facilities Trust for year ended 30 June 2024.

APPROVED



Neil Murray

Trustee

Date 10/04/2025



Rachael Pates

Acting Chair

Date 15/04/2025

Entity Structure

Takapuna Community Facilities Trust For the year ended 30 June 2024

Legal Name of Entity

Takapuna Community Facilities Trust

Entity Type and Legal Basis

Registered Incorporated Charitable Trust

Registration Number

1841660 Certificate of Incorporation
CC21006 Charity Registration

Entity's Purpose or Mission

Takapuna North Community Trust (TNCT) is an active organisation dedicated to a range of community-focused initiatives. Primarily focused on education, we engage with schools, kindergartens, and community groups in specific areas like environmental awareness. We actively promote environmental protection through the Pupuke Birdsong Project (PBP) and engage in habitat restoration, conservation, and empowering self-care of gardens. Additionally, we host family-oriented events, community projects, and under-5 activities while fostering a sense of community belonging by connecting locals and organisations. We further support community well-being by providing free activities, volunteer work experiences for kids, and being active kaitiaki of local parks.

Our Vision and Mission

TNCT aspires to become expert facilitators of environmental education, hosting a highly regarded education program and established environmental initiatives. The ultimate vision is to foster a community that not only values nature but actively engages in initiatives promoting pest and predator-free environments, enhancing biodiversity in natural areas. We envision ourselves as a local information hub, renowned for well-attended annual events and paid services, being adaptable, self-sustaining, and an invaluable asset to the community. Ultimately, we aim to secure solid funding, exemplify best practices, and be cherished for its significant impact on shore life.

Entity Structure

The Trust is made up of a voluntary Board of community volunteers who employ a Trust Manager and supporting staff to undertake activities to connect people within our communities. The voluntary board governs the Community Trust Manager, sets the strategic direction, approves the budgets and finances, and forms policies and procedures. The Trust was registered in 2006 and registered as a Charity in 2008. The Board normally consists of approximately 5 members including a chairperson, treasurer and trustees. The board may elect to change the size of the Board by consensus and has a quorum of three.

Main Sources of Entity's Cash and Resources

Our main source of income is a contractual sum provided by the Local Board through Auckland Council and grants won through Local Board, Lotteries and gaming machine funders.

Main Methods Used by Entity to Raise Funds

Contractual agreement to provide services/programmes and events through Local Board grants.
Fundraising through gaming machine applications and lotteries.

Entity's Reliance on Volunteers and Donated Goods or Services

We heavily rely on the contributions of volunteers to guide and govern the activities of the Trust Manager and to guide the direction of the Trust. We partner with community volunteers including Resident Associations, youth, and members of not-for-profit organisations such as Grow Collective, Open and Connect, Age Concern and others to provide and deliver connecting activities. Many activities are made possible through the contributions of volunteer hours. Other volunteers are sourced through schools and not-for-profit organisations, as well as local residents and business people.

Contact Details

Physical Address	Positive Ageing Centre Level 2 7 The Strand Takapuna 0622
Postal Address	PO Box 33-1584 Takapuna Auckland 0740
Phone	(09) 486 2098
Email	office@takapunatrust.org.nz
Website	www.takapunatrust.org.nz
Facebook	https://www.facebook.com/TakapunaNorthCommunityTrust

Supplementary Information - Statement of Service Performance

Takapuna Community Facilities Trust For the year ended 30 June 2024

Description of Entity's Outcomes

Improved biodiversity through conservation activities such as predator and pest trapping, pest weed control, and tree planting.
 Enhanced community engagement through rubbish pick-ups, local park care and maintenance, educational workshops, family group tours of local parks and reserves, and interactive environmental education sessions for preschoolers.
 Increased awareness and appreciation of our unique ecological landscape through larger community events like Discover Pupukemoana and Let's Rethink-Reduce-Reuse Sustainability Expo.
 Implementation of smaller, local events like Matariki Festival, celebrating and honouring our cultural heritage and connection to the natural world.
 Strengthened partnerships with local organisations, including Open and Connect, Grow Collective, Age Concern, Local Board, Auckland Council, residents and ratepayers groups, and others, to deliver our message to diverse community groups.
 Enhanced community wellbeing and environmental stewardship across our rohe, promoting a legacy of conservation and sustainability for future generations.
 Corporate and organised community clean up volunteering (i.e. areas of significance such as Patuone Reserve, Wairau Estuary, etc.)

	ACTUAL THIS YEAR	BUDGET THIS YEAR	ACTUAL LAST YEAR
Description and Quantification of the Entity's Outputs			
Signature events to draw people from outside our catchment area	2	2	-
Smaller local events such as Matariki Festival and Nature Explorers	15	18	-
Various regular environmental initiatives such as weeding, tree planting, park care, rubbish pickups, etc.	50	42	33
Collaborative events (TNCT/PBP alongside another organisation)	10	7	5
Publication of events in media	15	-	12
Community network meetings	7	15	4

Additional Output Measures

We have provided several connecting events that have provided opportunities for local residents and communities of interest to feel closer to one another and a part of a vibrant, caring and ecologically diverse community. Through these events we have fostered greater understanding of local concerns and priorities and have been able to present these to key people within Council and Local Board as well as providing input to needs assessments and other local feedback opportunities. We have enabled various groups to better connect with Auckland Council and our Local Board through collaborating to deliver initiatives with complementary outcomes which increase each organisation's impact.

Additional Information

This year has been a year of change for us as we focussed on diversifying our funding streams (reducing our reliance on Local Board and Council funding) while simultaneously developing a clearer prioritised the environment and sustainability. Our main aims with any initiatives was to consider, does this impact the environment and can this initiative have a positive effect (through raising awareness or through direct conservation action). While we still delivered events that improved community connectedness, we applied an environmental lens to our planning and implementation to ensure our impact to the community and environment was maximised.

Statement of Financial Performance

Takapuna Community Facilities Trust For the year ended 30 June 2024

	NOTES	2024	2023
Revenue			
Donations, fundraising and other similar revenue	1	963	174
Revenue from providing goods or services	1	233,189	255,749
Interest, dividends and other investment revenue	1	6,664	3,556
Other revenue	1	1,202	10,557
Total Revenue		242,017	270,036
Expenses			
Volunteer and employee related costs	2	160,692	146,055
Costs related to providing goods or service	2	75,629	50,711
Other expenses	2	7,349	7,270
Total Expenses		243,669	204,037
Surplus/(Deficit) for the Year		(1,652)	65,999

The above statements should be read with the accompanying policies and notes on page 16 and the Audit Report on page 3.

Statement of Financial Position

Takapuna Community Facilities Trust As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Bank accounts and cash	3	131,312	140,901
Debtors and prepayments	3	108	4,687
Other Current Assets	3	55,484	52,023
Total Current Assets		186,904	197,611
Non-Current Assets			
Property, Plant and Equipment	5	3,412	6,009
Total Non-Current Assets		3,412	6,009
Total Assets		190,316	203,619
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	15,405	8,857
Employee costs payable	4	21,162	12,268
Unused donations and grants with conditions	4	-	27,092
Total Current Liabilities		36,566	48,218
Total Liabilities		36,566	48,218
Total Assets less Total Liabilities (Net Assets)		153,750	155,402
Accumulated Funds			
Accumulated surpluses or (deficits)	6	64,830	66,482
Capital contributed by owners or members	6	56,920	56,920
Reserves	6	32,000	32,000
Total Accumulated Funds		153,750	155,402

The above statements should be read with the accompanying policies and notes on page 16 and the Audit Report on page 3.

Depreciation Schedule Takapuna Community Facilities Trust For the year ended 30 June 2024

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	SALE PRICE	DISPOSALS	DEP RECOVERED	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Computer Equipment												
Desktop Computer - Community Coordinator Role	1,385	50.00%	DV	148	-	-	148	-	148	23	1,569	23
Laptop and warranty for projects coordinator role HP Probook 450 G5 Business Laptop plus warranty (PB Tech North Shore)	1,591	50.00%	DV	46	-	-	-	-	-	42	1,297	42
Laptop for new staff member	1,339	50.00%	DV	84	-	-	-	-	-	-	-	-
Lenovo laptop for environmental assistant role	778	50.00%	DV	227	-	-	227	-	227	-	-	-
Manager laptop - HP Probook 450 G7 15.6" i5-10210U 8GB 512GB SSD	1,700	50.00%	DV	248	-	-	-	-	-	124	1,576	124
Total Computer Equipment	7,303			752	-	-	375	-	375	189	4,451	189
Equipment												
Durable bags for SF toys	1,274	67.00%	DV	6	-	-	-	-	-	4	1,272	2
Flag signs	690	67.00%	DV	6	-	-	-	-	-	4	688	2
Gazebo for SF events	1,304	67.00%	DV	110	-	-	-	-	-	74	1,288	36
Neel Leeming - camera for events	577	67.00%	DV	3	-	-	-	-	-	2	575	1
Speaker, sound system, microphone	521	67.00%	DV	4	-	-	-	-	-	3	520	1
Wepay Soft Gym Set	3,430	67.00%	DV	374	-	-	-	-	-	250	3,307	123
Total Equipment	7,796			503	-	-	-	-	-	337	7,630	166
Motor Vehicle												
Custing390354 TaxNoF16073	39,758	36.00%	DV	4,413	-	-	-	-	-	1,589	36,434	2,824
Roof rack and awning for events van	1,262	36.00%	DV	167	-	-	-	-	-	60	1,155	107
Total Motor Vehicle	40,520			4,580	-	-	-	-	-	1,649	37,589	2,931
Office Equipment												
Gazebo	913	20.00%	DV	108	-	-	-	-	-	22	826	87
Printer and setup costs	788	40.00%	DV	65	-	-	-	-	-	26	749	39
Total Office Equipment	1,701			173	-	-	-	-	-	48	1,575	126
Total	57,320			6,009	-	-	375	-	375	2,222	51,235	3,412

The above statements should be read with the accompanying policies and notes on page 16 and the Audit Report on page 3.

Statement of Cash Flows

Takapuna Community Facilities Trust For the year ended 30 June 2024

	2024	2023
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	1,174	174
Receipts from providing goods or services	174	-
Interest, dividends and other investment receipts	6,664	3,556
Cash receipts from other operating activities	238,699	(954)
GST	(1,333)	878
Payments to suppliers and employees	(226,437)	(173,936)
Total Cash Flows from Operating Activities	18,941	(170,283)
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	12,435
Cash Flows from Other Investing and Financing Activities	(28,530)	227,383
Total Cash Flows from Investing and Financing Activities	(28,530)	239,818
Net Increase/ (Decrease) in Cash	(9,589)	69,535
Cash Balances		
Cash and cash equivalents at beginning of period	140,901	71,366
Cash and cash equivalents at end of period	131,312	140,901
Net change in cash for period	(9,589)	69,535

The above statements should be read with the accompanying policies and notes on page 16 and the Audit Report on page 3.

Statement of Accounting Policies

Takapuna Community Facilities Trust For the year ended 30 June 2024

Basis of Preparation

The entity is eligible to and has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All amounts are presented in New Zealand dollars and are rounded to the nearest dollar.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Takapuna Community Facilities Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue from providing goods or services is recognised when the goods are sold or by reference to the stage of completion of service.

Interest income is recognised as and when it is earned.

Expenditure

Expenses are recognised when the cost is incurred, with prepaid expenses deferred at the amount relating to the future goods or services to be received.

Trade Receivables

Trade Receivables are recognised at estimated realisable value. Bad Debts are written off in the year in which they are identified.

Property, Plant & Equipment

Property, Plant & Equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs & maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007.

Operating Leases

Operating lease payments, where the lessors effectively retain substantially all of the risks and benefits of ownership of the lease items, are recognised in the determination of the operating surplus in equal installments over the lease term.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Takapuna Community Facilities Trust For the year ended 30 June 2024

	2024	2023
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Fundraising - hire of equipment	963	174
Total Donations, fundraising and other similar revenue	963	174
Revenue from providing goods or services		
Grant Income	228,813	165,577
AC Environmental Coordination Grant	-	65,272
AC OWN Festival Grant	-	17
Braemar Stream Nature Corridor grant	-	2,780
CCF Grant	-	9,104
Donations - unsolicited	162	-
Event income	3,247	436
Events - Discover Pupukemoana Grant	-	2,500
Matariki Grant	-	841
North Shore Fund (Auckland Foundation)	-	3,425
PB Tools/Printing Grant	-	5,796
PBP revenue/Fundraising	794	-
Sales	174	-
Total Revenue from providing goods or services	233,189	255,749
Interest, dividends and other investment revenue		
Interest Income	6,664	3,556
Total Interest, dividends and other investment revenue	6,664	3,556
Other revenue		
Covid Wage Subsidy	-	600
Gain on disposal of assets	-	9,957
Other Revenue	1,202	-
Total Other revenue	1,202	10,557
	2024	2023

2. Analysis of Expenses

Volunteer and employee related costs

ACC	-	853
KiwiSaver Employer Contributions	4,433	3,630
Other Staff Expenses	-	105
Salaries and Wages	156,259	141,093
Training - Staff	-	374
Total Volunteer and employee related costs	160,692	146,055

	2024	2023
Costs related to providing goods or services		
Administration and Overhead Costs	9,943	11,473
Consulting Fees	3,000	-
Direct Costs relating to Service Delivery	1,438	8,747
Events	2,968	14,511
Other Service Delivery Costs	949	3,768
Insurance	3,357	5,093
Presenters and Facilitators	10,174	-
Project Contractors	3,555	-
Programmes	31,018	4,578
Telephone and Internet	2,334	2,541
Venue Hire	6,893	-
Total Costs related to providing goods or services	75,629	50,711
Other expenses		
Audit Fee	4,700	2,850
Entertainment	17	-
Depreciation	2,222	4,420
IRD - Penalty	23	-
IRD - Interest	12	-
Loss on disposal of fixed assets	375	-
Total Other expenses	7,349	7,270
	2024	2023

3. Analysis of Assets

Bank accounts and cash		
Cheque Account	46,475	9,566
Fundraising Account	775	775
Pupuke Birdsong Project	6,100	5,850
Savings Account	77,962	124,710
Total Bank accounts and cash	131,312	140,901
Debtors and prepayments		
GST	108	4,188
Prepaid Expenses/ Prepayments	-	499
Total Debtors and prepayments	108	4,687
Other current assets		
Term Deposit '75 18/6/24	19,914	18,348
TermDep'73 20/9/2024	35,570	33,675
Total Other current assets	55,484	52,023

	2024	2023
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	9,642	5,905
Accruals	5,700	2,850
Trust Manager Credit Card	62	103
Total Creditors and accrued expenses	15,405	8,857
Employee costs payable		
KS Employer contribution payable	-	239
Holiday Pay Accrual	10,045	9,392
PAYE Payable	3,914	2,637
Wages Payable - Payroll	7,203	-
Total Employee costs payable	21,162	12,268
Unused donations and grants with conditions		
AC OWN Festival Funding - Grant in advance	-	557
AC DTLB Events - Grant in advance	-	-
CCF Asian Community Liaison & Maori Advisor end May 24 - Grant received in advance	-	22,823
Jim Lewis - Grant in advance	-	1,954
Matariki Events - Grant in advance	-	1,759
Total Unused donations and grants with conditions	-	27,092
	2024	2023
5. Property, Plant and Equipment		
Equipment		
Equipment	7,796	7,796
Accumulated Depreciation	(7,630)	(7,292)
Total Equipment	166	503
Motor Vehicles		
Motor Vehicle	40,520	40,520
Accumulated Depreciation	(37,589)	(35,940)
Total Motor Vehicles	2,931	4,580
Office Equipment		
Office Equipment	1,701	1,701
Accumulated Depreciation	(1,575)	(1,528)
Total Office Equipment	126	173
Computer Equipment		
Computer Equipment	4,630	7,303
Accumulated Depreciation	(4,441)	(6,551)
Total Computer Equipment	189	752
Total Property, Plant and Equipment	3,412	6,009

	2024	2023
6. Accumulated Funds		
Accumulated Funds		
Accumulated surpluses or (deficits)	64,830	66,482
Capital contributed by owners or members	56,920	56,920
Reserves	32,000	32,000
Total Accumulated Funds	153,750	155,402
Total Accumulated Funds	153,750	155,402

Purpose of Reserves

We maintain a reserve of approximately 3 months of operating expenses for TCFT in the event our funding is lost. This will provide us some security for a short time to secure new funding streams.

7. Commitments

There are no commitments as at 30 June 2024 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2024 (Last year - nil).

9. Related Parties

There were no transactions involving related parties during the financial year.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.